

# **University of Miami**

## **Socially Responsible Investments Policy**

Updated and Approved February 2025

The ultimate fiduciary responsibility for the University of Miami (the “University”) rests with the Board of Trustees. This responsibility along with the University's Objectives and Philosophy are outlined under the Long Term Growth Pool (the “Growth Pool”) Statement of Investment Policies and Objectives (the “Investments Policy”).

The University does not take institutional positions on political or social issues unrelated to its own mission. Rather, it provides a forum for the exchange of all opinions, to the end that fostering intellectual freedom will benefit humankind the most. Fundamental to the University's mission is freedom of individual thought, belief, and expression. That freedom must be defended from both external political pressure and internal orthodoxy.

Also integral to the University's mission is a commitment to effective, ethical service to others, whether of this generation or future generations. The bedrock values of individual dignity, human rights, and human health and safety, as generally accepted in the world community, are implicit in the life of a university. When these values are threatened anywhere, members of a university community should be concerned.

Although the University does not take institutional political or social action unrelated to its mission, as an institutional investor it should act responsibly. Investments should not be made (or liquidated) solely to advance social or political positions, nor should investments knowingly be made in companies whose business is illegal or in violation of basic human rights.

When compelling circumstances exist with regard to any investment or potential investment that may be in violation of this Socially Responsible Investments Policy or the Investments Policy, the Investment Committee (the “Committee”) shall present the circumstance to the Executive Committee of the Board of Trustees for further review and any action deemed appropriate.

The University will vote all proxies consistent with this Socially Responsible Investments Policy.

*Amended by the Executive Committee of the Board of Trustees on May 19, 1998*

*Amended by the Executive Committee of the Board of Trustees on December 16, 2016*

*Amended by the Executive Committee of the Board of Trustees on November 13, 2020*

*Amended by the Executive Committee of the Board of Trustees on March 3, 2022 (rescinded 2/20/2025)*

*Amended by the Executive Committee of the Board of Trustees on February 20, 2025*